



General Assembly

February Session, 2012

**Amendment**

LCO No. 4704

**\*HB0505404704HDO\***

Offered by:

REP. ROLDAN, 4<sup>th</sup> Dist.

To: Subst. House Bill No. 5054

File No. 91

Cal. No. 103

**"AN ACT MAKING MINOR AND TECHNICAL CHANGES TO  
DEPARTMENT OF CONSUMER PROTECTION STATUTES."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Subsection (f) of section 20-314 of the general statutes is  
4 repealed and the following is substituted in lieu thereof (*Effective from*  
5 *passage*):

6 (f) (1) All licenses issued under the provisions of this chapter shall  
7 expire annually. At the time of application for a real estate broker's  
8 license, there shall be paid to the commission, for each individual  
9 applicant and for each proposed active member or officer of a firm,  
10 partnership, association or corporation, the sum of five hundred sixty-  
11 five dollars, and for the annual renewal thereof, the sum of three  
12 hundred seventy-five dollars and for a real estate salesperson's license  
13 two hundred eighty-five dollars and for the annual renewal thereof the  
14 sum of two hundred eighty-five dollars. Three dollars of each such  
15 annual renewal fee shall be payable to the Real Estate Guaranty Fund

16 established pursuant to section 20-324a. If a license is not issued, the  
 17 fee shall be returned. A real estate broker's license issued to any  
 18 partnership, association or corporation shall entitle the individual  
 19 designated in the application, as provided in section 20-312, upon  
 20 compliance with the terms of this chapter, but without the payment of  
 21 any further fee, to perform all of the acts of a real estate broker under  
 22 this chapter on behalf of such partnership, association or corporation.  
 23 Any license which expires and is not renewed pursuant to this  
 24 subsection may be reinstated by the commission, if, not later than two  
 25 years after the date of expiration, the former licensee pays to the  
 26 commission for each real estate broker's license the sum of three  
 27 hundred seventy-five dollars and for each real estate salesperson's  
 28 license the sum of two hundred eighty-five dollars for each year or  
 29 fraction thereof from the date of expiration of the previous license to  
 30 the date of payment for reinstatement, except that any licensee whose  
 31 license expired after such licensee entered military service shall be  
 32 reinstated without payment of any fee if an application for  
 33 reinstatement is filed with the commission within two years after the  
 34 date of expiration. Any such reinstated license shall expire on the next  
 35 succeeding April thirtieth.

36 (2) The Commissioner of Consumer Protection, with advice and  
 37 assistance from the commission, shall, not later than January 1, 2013,  
 38 adopt regulations, in accordance with chapter 54, providing for the  
 39 waiver of expired real estate broker's and real estate salesperson's  
 40 license reinstatement penalties and late fees for reasons of health and  
 41 financial hardship. Such regulations shall define health conditions and  
 42 financial hardships that qualify a license applicant for a waiver of such  
 43 reinstatement penalties and late fees."

This act shall take effect as follows and shall amend the following sections:

Sec. 501	<i>from passage</i>	20-314(f)
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